

Current Report No. 38/2013

Date prepared: 2013-04-26

Subject: Recommendations of the Supervisory Boards regarding division of profit for 2012

Legal basis: Article 56 Section 1 Item 2 of the Public Offering Act - current and periodic information

Contents of the report:

Management Board of MAKRUM S.A. seated in Bydgoszcz (Company) informs that the Supervisory Board, at the meeting of 26 April 2013, resolved to express positive opinion on and to present for approval of the Ordinary General Meeting of Shareholders the proposal of the management Board in the form of a resolution of today regarding division of the net profit for 2012 in the amount of 9.610.441,51 PLN in whole for increase of the Company's reserve capital.

Note: Polish version of this report is legally binding. English version is for reference only.